## MINUTES 152 OF EXTRAORDINARY MEETING OF CAWSTON PARISH COUNCIL

**Meeting Held on Thursday 28th March 2019**

**at Cawston Community Hall, Scholars Drive, Cawston, CV22 7GU**

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<tbody>
<tr>
<td>Guests in Attendance:</td>
<td>None</td>
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<td>Public in Attendance:</td>
<td>None</td>
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<td>Minute Taker in Attendance:</td>
<td>Gemma Jones</td>
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<tr>
<td>Clerk:</td>
<td>Gemma Jones, Cawston Community Hall, Scholars Drive, Rugby, CV22 7GU Email: <a href="mailto:clerk@cawstonpc.org">clerk@cawstonpc.org</a></td>
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1. **Apologies for Absence:** Apologies for delay were received in advance from Cllr. M Bryant who arrived at the meeting at 8.20pm. Apologies for absence were received and accepted from Cllr. A Horton.

2. **Declaration of Interest as defined by the Code of Conduct for Councillors:** none

3. **To allow members of the public to address the Council:** None

4. **To discuss options to manage Section 106 monies for the end of the current financial year.**

   The Council reviewed the figures presented by the clerk with options for how to manage Section 106 monies received. Cllr. S Bestwick moved that a vote should be taken on whether councillors are in favour of making a premature repayment on a PWLB loan. Seconded by Cllr. L Chase.

   **PROPOSAL:** A premature repayment should be made against a currently held PWLB loan

   **FOR:** 5
   **AGAINST:** 0
   **The motion was carried**

   Cllr. S Bestwick moved that a vote should be taken on whether councillors are in favour of making a premature repayment on a PWLB loan on 29th March 2019. Seconded by Cllr. L Chase.

   **PROPOSAL:** A premature repayment should be made against a currently held PWLB loan on 29th March 2019

   **FOR:** 2
   **AGAINST:** 3
   **The motion was defeated.**

The clerk was directed to bring this issue back to the Council in April with the following additional information needed to make an informed decision:

- Up-to-date calculations of premature repayment options
- A breakdown of restricted and unrestricted funds held in reserve
- The current loan repayments and what they will decrease to in each premature repayment option
- A breakdown of what the Section 106 monies received were designated for

Meeting was closed at 20.46

**Date and Time of the Next Meeting:**

Tuesday 16th April 2019 at 7:30pm. To be held at Cawston Community Hall, Scholars Drive, Cawston

**Signed:**

**Chairperson**

**Date:** 16/04/19