

MINUTES 152 OF EXTRAORDINARY MEETING OF CAWSTON PARISH COUNCIL

Meeting Held on Thursday 28th March 2019
at Cawston Community Hall, Scholars Drive, Cawston, CV22 7GU

Present:	Chair Cllr. S Bestwick (SB), Cllr. M Bryant (MB), Cllr. L Chase (LC), Cllr. E de Kreij (EdK), Cllr. D Wilson (DW)
Guests in Attendance:	None
Public in Attendance:	None
Minute Taker in Attendance:	Gemma Jones
Clerk:	Gemma Jones, Cawston Community Hall, Scholars Drive, Rugby, CV22 7GU Email: clerk@cawstonpc.org

- 1. Apologies for Absence:** Apologies for delay were received in advance from Cllr. M Bryant who arrived at the meeting at 8.20pm. Apologies for absence were received and accepted from Cllr. A Horton.
- 2. Declaration of Interest as defined by the Code of Conduct for Councillors:** none
- 3. To allow members of the public to address the Council:** None
- 4. To discuss options to manage Section 106 monies for the end of the current financial year.**

The Council reviewed the figures presented by the clerk with options for how to manage Section 106 monies received. Cllr. S Bestwick moved that a vote should be taken on whether councillors are in favour of making a premature repayment on a PWLB loan. Seconded by Cllr. L Chase.

PROPOSAL: A premature repayment should be made against a currently held PWLB loan

FOR: 5

AGAINST: 0

The motion was carried

Cllr. S Bestwick moved that a vote should be taken on whether councillors are in favour of making a premature repayment on a PWLB loan on 29th March 2019. Seconded by Cllr. L Chase.

PROPOSAL: A premature repayment should be made against a currently held PWLB loan on 29th March 2019

FOR: 2

AGAINST: 3

The motion was defeated.

The clerk was directed to bring this issue back to the Council in April with the following additional information needed to make an informed decision:

- Up-to-date calculations of premature repayment options
- A breakdown of restricted and unrestricted funds held in reserve
- The current loan repayments and what they will decrease to in each premature repayment option
- A breakdown of what the Section 106 monies received were designated for

Meeting was closed at 20.46

Date and Time of the Next Meeting:

Tuesday 16th April 2019 at 7:30pm. To be held at Cawston Community Hall, Scholars Drive, Cawston

Signed:
Chairperson



Date: 16/04/19.